

Press Release

**Everbright Sponsors the Hong Kong Main Board Listing of
Tian Shan Development (Holding) Limited**

China Everbright Capital Limited acted as the sponsor and China Everbright Securities (HK) Limited acted as the Sole Global Coordinator, Bookrunner and Lead Manager for Tian Shan Development (Holding) Limited (stock code: 2118; “Tian Shan Development”). Dealings of Tian Shan Development’s shares on the Main Board of Hong Kong Stock Exchange commenced on July 15, 2010 (Thursday). The offer price has been determined at HK\$1.4 per share in broad lots of 2,000 shares. Total proceeds amounted to approximately HK\$350 million.

Tian Shan Development is a property developer based in Shijiazhuang City, Hebei Province, the PRC. In February 2004, Tian Shan obtained the 1st Class Property Development Enterprise Qualification Certificate, allowing it to develop property projects in the PRC with no restriction in location and size. It focuses on the leading cities in the Bohai Economic Rim (such as Shijiazhuang, Tianjin and Chengde), where it develops a series of high-quality residential properties with modern design and scenic environment. Its property projects include medium to high-end villas, condominiums, duplexes and multi-storey apartment buildings. In addition to residential property projects, Tian Shan is also engaged in the development of privately-owned industrial complex for small to medium enterprises in the Bohai Economic Rim.

Tian Shan Development is the second sponsorship and lead-underwriting project by the Investment Banking team of Everbright this year, after the Main Board listing of Flyke International. The successful listing of Tian Shan Development, despite unfavorable market conditions and property tightening in mainland China, illustrates the professional excellence and broad sales channels of the team.